

NOTICE OF PUBLIC HEARING

A hearing will be held at 6:45 p.m., August 21, 2019, at the Adair Co. R-1 School at which citizens may be heard on the property tax rates proposed to be set by the Adair County R-1 School District. The tax rates shall be set to produce the revenues which the budget for the fiscal year beginning July 1, 2019, shows to be required from property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation.

ASSESSED VALUATION	CURRENT TAX YEAR	PRIOR TAX YEAR
Real Estate - Residential	8,804,400	8,369,010
Real Estate - Agriculture	2,245,320	2,364,750
Real Estate - Commercial	915,420	858,110
Personal Property	5,157,855	5,040,248
TOTAL	\$17,122,995	\$16,632,118

FUND	AMOUNT OF PROPERTY TAX REVENUE BUDGETED	*ESTIMATED TAX RATES FOR 2019-20
General Fund	642,112.31	3.7500
Special Revenue Fund	0.00	0.0000
Debt Service Fund	98,559.96	0.5756
Capital Project	0.00	0.0000
TOTAL	\$740,672.27	\$4.3256

Increase in tax revenue due to New Construction: \$4,002.45 (1.5%)

*These are estimated tax rates and may be adjusted as information is received from the State Tax Commission.

Board of Education of the Adair County R-1 School District

By Trisha Ferrell, Secretary